

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

FILED
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF TEXAS
2000 JUN 29 AM 10:51
CLERK U.S. BANKRUPTCY COURT
BY *[Signature]* DEPUTY

IN RE:

GEOFFREY W. STANLEY

DEBTORS

)
) CASE NO. 98-41442-S
) CHAPTER 7
)
)
)

TRUSTEE'S
FINAL REPORT AND PROPOSED DISTRIBUTION

LINDA PAYNE, trustee of the estate of the above-named Debtors, certifies to the Court and the United States Trustee, that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claims as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of court.

Therefore, the trustee requests that the Final Report and Proposed Distribution be accepted.

Date: 5/30/00

[Signature: Linda Payne]
Linda Payne, Trustee

+++++

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report and Proposed Distribution.

William T. Neary
United States Trustee
Eastern District of Texas

Dated: 6-21-00

[Signature: William T. Neary]
By: _____

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)	
)	
GEOFFREY W. STANLEY)	CASE # 98-41442-S
)	CHAPTER 7
)	
DEBTOR)	

TRUSTEE'S FINAL REPORT AND APPLICATION TO CLOSE CASE AND
DISCHARGE TRUSTEE

The Trustee of the estate presents the following final report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper; that in the course of the performance of duties, the Trustee has advanced moneys from personal funds for expenses, and the Trustee has not been reimbursed.

2. The Trustee submits Form I as a summary of the assets and an estate property record. Any property scheduled under 11 U.S.C. Sec. 521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. Sec. 554 (c).

3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.

4. The Trustee submits Form II as the account of estate cash receipts and disbursements.

5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.


6. The Trustee requests approval of this final report.

7. The trustee has examined each and every claim filed and noted her approval of claims as filed, or she has filed objections to allowance or requests for reclassification.

8. The Trustee further requests that after final distribution of all moneys in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U. S. Trustee the trustee be discharged from office and that the case be closed.

I declare under penalty of perjury that this Report and attached Schedules are true and correct to the best of my knowledge and belief.

Dated: 5/30/00


Linda Payne, Trustee
100 North Main Street
Paris, TX 75460-4171
903 784 4393

SCHEDULE A-1

Case Name: STANLEY

Case Number: 98-41442-S

A: Receipts \$ 7,600.03

B. Disbursements

1. Secured Creditors	\$	0
2. Administrative	\$	0
3. Priority	\$	0
4. Other	\$	0

TOTAL DISBURSEMENTS \$ 0

C. Current Balance \$ 7,600.03

TRUSTEE'S FINAL REPORT CASE SUMMARY
PAYNE

COMMENTS:

98-41442

06-21-00

TOTAL RECEIPTS:

100.00%

TRUSTEE'S COMMISSION

1,510.00	19.87%
326.50	4.30%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
0.00	0.00%
5,763.53	75.84%
0.00	0.00%

**UNSECURED CLAIMS
PAID**

5,763.53

1.15%



Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 98-41442 DS
Case Name: STANLEY, GEOFFREY W.

Trustee: (631540) LINDA S. PAYNE
Filed (f) or Converted (c): 04/24/98 (f)
\$341(a) Meeting Date: 06/08/98
Claims Bar Date: 09/10/98

Period Ending: 05/30/00

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	3515 RD 494, Princeton, TX	135,000.00	0.00	DA	0.00	FA
2	3.12 ac% 3 bgsngs - 216 Buckner Blvd Dallas Stay Lifted	375,000.00	0.00	DA	0.00	FA
3	Cash on hand	283.00	283.00	DA	0.00	FA
4	Household Goods	1,000.00	0.00	DA	0.00	FA
5	Household Goods	100.00	0.00	DA	0.00	FA
6	BOOKS AND ART OBJECTS	200.00	0.00	DA	0.00	FA
7	WEARING APPAREL AND JEWELRY	1,500.00	0.00	DA	0.00	FA
8	Guns	237,000.00	0.00	DA	0.00	FA
9	IRA	13,000.00	0.00	DA	0.00	FA
10	Vehicles	400.00	0.00	DA	0.00	FA
11	Boat	100.00	0.00	DA	0.00	FA
12	Office equipment	1,900.00	0.00	DA	0.00	FA
13	Farming equipment and implements	0.00	7,500.00		7,500.00	0.00
13	Claim in Yardbird's Bankruptcy Filed an Application for Administrative Claim (Rents) in Yardbird Bankruptcy, Northern District of Texas. Waiting for distributions. Court approved claim. Distribution made by Scott Seidel on 10/1/99					
Int	INTEREST (u)	Unknown	N/A		100.03	Unknown

Form 1

Page: 2

Individual Estate Property Record and Report

Asset Cases

Case Number: 98-41442 DS

Case Name: STANLEY, GEOFFREY W.

Period Ending: 05/30/00

Trustee: (631540)

LINDA S. PAYNE

Filed (f) or Converted (c):

\$341(a) Meeting Date: 06/08/98

Claims Bar Date: 09/10/98

Claims Bar Date: 09/10/98						
1	2	3	4	5	6	
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	
Ref. #						
14	Assets	Totals (Excluding unknown values)				
		\$765,483.00		\$7,783.00		
				\$7,600.03		\$0.00

Major Activities Affecting Case Closing:

Major Activities Affecting Case Closing:

Ready to close.

Initial Projected Date Of Final Report (TFR): April 15, 2000

Current Projected Date Of Final Report (TFR): April 15, 2000

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 98-41442 DS
Case Name: STANLEY, GEOFFREY W.

Taxpayer ID #: 75-6557945
Period Ending: 05/30/00

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-8032622-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/01/99	{13}	Scott Seidel	Bankruptcy	7,500.00		7,500.00
10/29/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	10.82		7,510.82
11/30/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	12.36		7,523.18
12/31/99	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.0000%	12.79		7,535.97
01/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	11.97		7,548.75
02/29/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.1000%	12.82		7,560.72
03/31/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	13.25		7,573.54
04/28/00	Int	THE CHASE MANHATTAN BANK	Interest posting at 2.2000%	13.24		7,586.79
05/30/00	Int	Interest Posting	Current Interest Rate is 2.3000%			7,600.03
05/30/00		To Account #312803262266	Final Report			0.00

ACCOUNT TOTALS	7,600.03	7,600.03	\$0.00
Less: Bank Transfers	0.00	7,600.03	
Subtotal	7,600.03	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	<u>\$7,600.03</u>	<u>\$0.00</u>	

Form 2

Page: 2

Cash Receipts And Disbursements Record

Case Number: 98-41442 DS
Case Name: STANLEY, GEOFFREY W.

Taxpayer ID #: 75-6557945

Period Ending: 05/30/00

Trustee: LINDA S. PAYNE (631540)
Bank Name: THE CHASE MANHATTAN BANK
Account: 312-8032622-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
05/30/00		From Account #312803262265	Final Report	7,600.03		7,600.03

ACCOUNT TOTALS	7,600.03	0.00	\$7,600.03
Less: Bank Transfers	7,600.03	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8032622-65	7,600.03	0.00	0.00
Checking # 312-8032622-66	0.00	0.00	7,600.03
	\$7,600.03	\$0.00	\$7,600.03

SCHEDULE B

TRUSTEE COMPENSATION:

Total Receipts \$ 7,600.03

25% of first \$5,000.00 =	\$1,250.00
10% over \$5,000.00 and	260.00
under \$50,000 =	0
5% over \$50,000.00 and	0
under \$1,000,000.00 =	0
3% over \$1,000,000.00 =	0

Total Trustee Fees = \$1,510.00

UNREIMBURSED EXPENSES:

Recording Fees-----	\$	
Premium on bond-----	\$	
Travel-----	\$	154.00 See Exhibit "A"
Clerical & Stenographic-----	\$	82.00 "
Postage-----	\$	24.00 "
Copies-----	\$	66.50 "
Long Distance-----	\$	"
Copy Service-----	\$	"
Federal Express-----	\$	"

TOTAL UNREIMBURSED EXPENSES-\$ 326.50

RECORDS:

Trustee did not take possession of business or
personal records of the debtor.

_____X_____

Trustee did take possession of business or
personal records of the debtor.

Notice given to debtor on
to pick up business or personal records in
hands of trustee. If not picked up within
30 days such records or work files may be
destroyed.

Exhibit "A"

Expenses of Stanley 98-41442

Travel:

341(a)- Plano 220 miles
Objections to Claims - Plano 220 miles

440 miles @ 0.35 per mile = \$154.00

<u>Secretarial, Copies & Postage:</u>	<u>Copies</u>	<u>Postage</u>
Application for Payment of an Administrative Claim (Rents) in Yardbirds Electrical 1.00	73	14.74
Request for Claims File 0.20	3	.33
Objections to Claims 1.00	21	1.87
Final Report 3.00	120	3.20
Distribution Checks 1.00	4	.66
Supplemental Final Report 2.00	45	3.20

Totals:

Travel =440 miles @ 0.35 per mile-----	\$ 154.00
Secretarial = 8.20 hrs @ \$10.00 per hour -----	82.00
Copies =266 @ \$0.25 each -----	66.50
Postage-----	24.00

Total = \$326.50

Expenses of Creditors
or Committees

6. 11 U.S.C. Sec 503(b)(4)
Compensation of professionals
for creditors or committees

7. Other

TOTAL----- \$ 1,836.50 0 1,836.50

SCHEDULE D

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE FOLLOWING ORDER OF PRIORITY

	(1) Claim No.	(2) Amt. Claimed	(3) Amt. Allowed	(4) Amt. Paid	(5) Due
1. For Credit Extended Sec364(e) (1)					
2. Claims from failure of adequate protection Sec.307(a) (b)					
3. "Gap Claims" Sec.507(a) (2)					
4. Wages, etc. Sec.507(a) (3)					
5. Contributions to benefit plans Sec.507(a) (4)					
6. Consumer deposits Sec.507(a) (6)					
7. Taxes Sec.507(a) (8)					

SCHEDULE E

SECURED CLAIMS

Claim No.	Creditor	(1) Amt of Claim	(2) Amt. Not Determined	(3) Amt. Allowed	(4) Amt. Paid	(5) Amt Due
--------------	----------	------------------------	-------------------------------	------------------------	---------------------	-------------------

Total of ALLOWED Secured Claims			\$0			
---------------------------------	--	--	-----	--	--	--

Total UNSECURED CLAIMS Allowed: \$499,919.98

Eastern District of Texas
CLAIMS REGISTER

10/15/99 Last Date to File Claims: 09/10/98 98-41442 drs Page 1
Last Date to File Claims for Governmental Unit: 12/09/98
Geoffrey William Stanley

Name and Address of Claimant	Amount of Claims Filed and Allowed	Remarks
No: 1 TU Electric (1 6 0 3 92 0 93 - 3) P.O. Box 661100 Dallas, TX 75266-1100	Filed: 07/17/98 Filed Amt: ✓ 1,368.63 g	
No: 2 Chase Bank of Texas, N.A. P.O. Box 660197 Dallas, TX 75266	Filed: 08/28/98 Filed Amt: 498,551.35 g 293,000.00 s 791,551.35 Total	<i>all but</i> <i>not allowed</i> <i>order 1/6/00</i>

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
GEOFFREY W. STANLEY) CASE NO. 98-41442-S
) CHAPTER 7
)
DEBTOR)

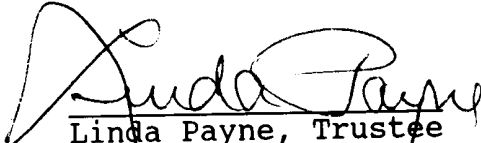
TRUSTEE'S REPORT OF
PROPOSED FINAL DISTRIBUTIONS

The undersigned trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution upon certification by the U. S. Trustee unless written objection thereto is filed and served on the trustee and on the U. S. Trustee.

- | | | |
|---|-------------|-------------|
| 1. Balance on hand | | \$ 7,600.03 |
| 2. Administrative Expenses
to be paid (see attached
schedule of payees and
amounts) | \$ 1,836.50 | |
| 3. Priority Claims to be
paid (see attached
schedule of payees
and amounts) | \$ 0 | |
| 4. Secured Claims to be
paid (see attached
schedule of payees
and amounts) | \$ 0 | |
| 5. Unsecured Claims to
be paid (see attached
schedule of payees
and amounts) | \$ 5,763.53 | |
| 6. Miscellaneous
distributions to be
paid (see attached
schedule of payees
and amounts) | \$ 0 | |
| 7. Total Distributions to
be made | | \$ 7,600.03 |
| 8. Zero Balance | | |


Linda Payne, Trustee
100 North Main St
Paris, TX 75460

Claims Proposed Distribution

Trustee: LINDA S. PAYNE (631540)

Case: 98-41442 STANLEY, GEOFFREY W.

Case Balance: \$7,600.03 Total Proposed Payment: \$7,600.03 Remaining Balance: \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	LINDA S. PAYNE EXP.-TRUSTEE (CH7)	Admin Ch. 7	326.50	326.50	0.00	326.50	326.50	7,273.53
	LINDA S. PAYNE FEES-TRUSTEE (CH7)	Admin Ch. 7	1,510.00	1,510.00	0.00	1,510.00	1,510.00	5,763.53
1	TU ELECTRIC	Unsecured	1,368.63	1,368.63	0.00	1,368.63	15.78	5,747.75
2	Chase Bank of Texas, N.A.	Unsecured	791,551.35	498,551.35	0.00	498,551.35	5,747.75	0.00
Total for Case 98-41442 :			\$794,756.48	\$501,756.48	\$0.00	\$501,756.48	\$7,600.03	\$0.00

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment
Total Administrative Claims :	\$1,836.50	\$1,836.50	\$0.00	\$1,836.50
Total Priority Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Secured Claims :	\$0.00	\$0.00	\$0.00	\$0.00
Total Unsecured Claims :	\$792,919.98	\$499,919.98	\$0.00	\$5,763.53

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE:)
)
GEOFFREY W. STANLEY) CASE NO. 98-41442-S
) CHAPTER 7
)
DEBTORS)

ORDER APPROVING TRUSTEE'S FINAL REPORT AND PROPOSED
DISTRIBUTION

The Trustee having filed a Final Report and Report of Proposed Distribution; after hearing and due consideration, it is hereby:

ORDERED that the Trustee's Final Report and Proposed Distribution are hereby approved, and it is further,

ORDERED that the Trustee, Linda Payne, is to pay the following:

Linda Payne, Fees-----	\$ 1,510.00
Linda Payne, Expenses-----	326.50
TU Electric-----	15.78
Chase Bank of Texas-----	5,747.75

ORDERED that the Trustee shall make final distribution to all claimants as set out above upon entry of this order and file a Supplemental Final Report and Account with zero bank statement, after the requirements under Bankruptcy Rule 3011 and Sec 347(a) of the Bankruptcy Code have been complied with, if applicable.

Dated:

Honorable Donald S. Sharp